



SAFIRI POWER

GreenCo and SafiriPower Sign Joint Development Agreement for 50MW Solar Project in Kolwezi, DRC

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Africa GreenCo (**GreenCo**) and SafiriPower today announced a Joint Development Agreement (**JDA**), signed at the Africa Energy Forum 2026, to develop a 50 megawatt (**MW**) solar photovoltaic project in Kolwezi, Lualaba Province, in the Democratic Republic of Congo (**DRC**). The agreement reflects GreenCo's conviction that closing the DRC's power deficit depends on building local generation that reaches industry through a creditworthy, commercially structured route to market, rather than through public balance sheets alone.

The project will not be developed as a captive power facility. Instead, GreenCo will purchase the electricity generated and sell it on to mining and industrial users in the DRC, applying the creditworthy offtaker and trading model it operates across Southern Africa. By standing between the generator and end users as a bankable buyer, GreenCo intends to give the project the long-term offtake certainty needed to reach financial close, while giving energy-intensive users access to additional, locally generated renewable power.

Kolwezi sits at the centre of the DRC's copper and cobalt mining region, where demand for reliable power consistently outstrips available supply. By channelling new solar generation to these users, the project is intended to help address the country's power deficit and to build on GreenCo DRC's commitment to promoting local power generation.

SafiriPower, a renewable energy developer focused on electrifying industrial operators in the DRC, will lead development of the project as part of its responsibilities under the JDA. GreenCo will help the project's bankability by providing the bankable PPA and ensure the energy is efficiently transported over the grid to the end consumers. This will require formalizing a wheeling agreement with SNEL, further strengthening our existing engagement and collaboration with the leading transmission system operator in the DRC. The project has a planned commercial operations date (**COD**) in the second quarter of 2028.

"The DRC does not have to choose between industrial growth and a reliable, clean power supply. By acting as the creditworthy buyer between a local developer and the mines and industries that need power, we can turn renewable projects into bankable ones and keep that value inside the country. This agreement with SafiriPower is a clear step in GreenCo's commitment to local generation in the DRC"

Ana Hajduka, Founder and Group CEO, Africa GreenCo.

"SafiriPower has focused from the outset on bringing bankable, long-term renewable power to industries in the DRC. Partnering with GreenCo as offtaker allows us to match the projects we develop with a creditworthy route to market, which is what gets these projects built"

Jules Ndambu, CEO, SafiriPower

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About Safari Power

SafiriPower is a renewable energy developer registered in Mauritius and Delaware, focused on electrifying energy intensive industries in Africa with a focus on the Democratic Republic of Congo. Operating from bases in Lubumbashi and Mauritius, Safiri Power designs, finances and operates renewable energy systems across solar, battery energy storage and hydropower. For more information, see <https://safiripower.com>



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About GreenCo

Africa GreenCo (**GreenCo**) is a pioneering renewable energy trader; accelerating the energy transition across the Southern African Power Pool (**SAPP**) region. GreenCo's innovative model is strengthened by the support of GuarantCo (**AA- by Fitch and A1 by Moody's**), part of the Private Infrastructure Development Group (**PIDG**) and by an EFSD+ guarantee of the European Union, delivered under the Global Gateway strategy and the Team Europe approach. Further information on the EFSD+ guarantee is available on the European Commission's INTPA website [HERE](#). This support, reinforcing GreenCo's ability to provide bankable payment security solutions and unlock private investment into renewable power infrastructure across Africa in collaboration with state utilities in the region.

Licensed in Zimbabwe, Zambia, Namibia, South Africa, and entering the Democratic Republic of Congo, GreenCo is also an active SAPP market participant and has been for over four years. GreenCo is backed by leading development finance institutions, namely InfraCo Africa (**also part of PIDG**) and Impact Fund Denmark and more recently by Sanlam Alternative Investments (**Sanlam**). Sanlam, is GreenCo's first private institutional shareholder. GreenCo has received international recognition from TIME, IJGlobal, Environmental Finance, and Krutham, among others, for its innovation in energy trading, credit enhancement, and scalable partnership driven approach to accelerating Africa's clean energy transition.

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